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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

DOCKETED

JUN 16 2009

COMMISSIONERS

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

DOCKETED BY

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In the matter of:

Owen A. Vilan and Lucina Vilan (aka Lucy Vilan),
husband and wife,
7523 E. Kael Circle
Mesa, AZ 85207

Saguaro Investments, Inc., fka Vilan Enterprises,
Inc., a Nevada Corporation,
7440 E. Main Street, Suite 2-B
Mesa, AZ 85207

Respondents.

DOCKET NO. S-20519A-07-0154

DECISION NO. 71164**ORDER OF DISMISSAL OF
RESPONDENTS WITHOUT
PREJUDICE**

On March 7, 2007, the Securities Division of the Arizona Corporation Commission filed a Temporary Order to Cease and Desist and Notice of Opportunity for Hearing against Owen A. Vilan and Lucina Vilan, husband and wife, and Saguaro Investments, Inc. f/k/a Vilan Enterprises, Inc. ("Respondents").

Respondents filed a request for hearing on April 9, 2007, and an answer on April 20, 2007.

The Arizona Corporation Commission having reviewed this matter and being advised in the premises,

IT IS HEREBY ORDERED that these proceedings are hereby dismissed without prejudice and that each party shall be responsible for their respective costs and attorney's fees.

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IT IS FURTHER ORDERED that this Order shall become effective immediately.

BY ORDER OF THE ARIZONA CORPORATION COMMISSION



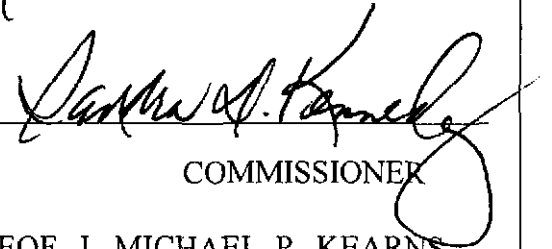
CHAIRMAN



COMMISSIONER



COMMISSIONER



COMMISSIONER

COMMISSIONER

IN WITNESS WHEREOF, I, MICHAEL P. KEARNS,
Interim Executive Director of the Arizona Corporation
Commission, have hereunto set my hand and caused the
official seal of the Commission to be affixed at the
Capitol, in the City of Phoenix, this 16TH day of
JUNE, 2009.



MICHAEL P. KEARNS
INTERIM EXECUTIVE DIRECTOR

DISSENT

DISSENT

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Coordinator, voice phone number 602-542-3931, e-mail sabernal@azcc.gov.

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